

**KEY BISCAYNE POLICE OFFICERS & FIREFIGHTERS  
RETIREMENT PLAN**

Thursday, September 24<sup>th</sup>, 2009 – **5:30 P.M.**

560 Crandon Blvd  
(Village Council Chambers)  
Key Biscayne, Florida 33149

**AGENDA**

- 1. Call to Order/Roll Call**  
Servando M. Parapar, Secretary  
Captain Michael Haring, Chairman  
Deputy Chief of Police Jose L. Monteagudo  
Dr. Robert L. Maggs  
Sherry L. Reed
- 2. Additions/Deletions to Agenda**
- 3. Approval of Minutes – July 23, 2009**
- 4. Approval of Invoices:**  
Gabriel Roeder Smith & Company, Invoice #109135  
  
SunTrust, Inv#'s 207502 and 207503, Qtr Ending 6/30/09  
  
Joan L. Wall, Admin., 7/15 - 9/11/09; 41 ½ hrs, plus expenses  
  
Holland & Knight, Invoices #2404590, 2414665 & 2426369
- 5. Approval of Refund of Contributions**  
F/F Hugo Alvarez, H/D 4/7/97, T/D 5/20/06, Pension Contributions \$60,793.68  
Less 20% WH Tax of \$12,158.74, For a Net Check of \$48,634.94

**UNFINISHED BUSINESS**

- 6. a) Robert J. Friedman, Esq. from Holland & Knight**
  - 5/28/09 Letter regarding Amendments related to the Pension Protection Act of 2006, the Heroes Earnings Assistance and Tax Relief Act of 2008 and Internal Revenue Service Notice 2009-98
  - 7/31/09 Letter
- 6. b) Gabriel Roeder Smith 8/14/09 5 Year Projection**  
(per GRS letter of 1/14/09, continued from 3/26, 5/28 & 7/23/09)
- 6. c) Board Action – Adoption of expected rate of return for current year, each of next several years and long term (continued from 3/26, 5/28 & 7/23/09)**

- 6. d) Final Review/Accept** – Revised Summary Plan Description (continued from 5/28 & 7/23/09)

## **NEW BUSINESS**

- 7. a) Burgess Chambers & Associates** – Status of contract with ICMA
- 7. b) FPPTA, Trustees' School, 10/4 – 7/09, Bonita Springs, Hyatt Coconut Point**
- 7. c) Review/Approve – DROP Forms**
- DROP Beneficiary Form – Firefighters
  - Application/Agreement for Deferred Retirement Option Plan - Firefighters

## **8. Trustees' Concerns**

## **9. REPORTS**

### **Attorney**

**Administrator** - 2008 Annual Report Approved on 8/25/09

**Other** -

## **10. Input from Active/Retired Members**

## **11. Next Meeting Date – Thursday, November 19, 2009/Adjournment**

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In accordance with the Americans Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the Village Clerk, 85 W. McIntyre Street, Key Biscayne, FL 33149, telephone number (305) 365-5506, no later than two business days prior to such proceedings.

If a person decides to appeal any decision made by the Board of Trustees of the Police Officers and Firefighters Retirement Plan with respect to any matter considered at this meeting or hearing, that person will need a record of the proceedings, and for such purpose, may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephone access to the meeting will be provided.